

**RESOLUTION AUTHORIZING THE PRIVATE IMPROVEMENTS PERFORMANCE  
BOND RELEASE FOR DCH INVESTMENTS**

**WHEREAS**, security was posted by DCH Investments, for the project known as DCH Auto Group – Brunswick Toyota Showroom, located in Block 143.05, Lot 95.02, 1504 Route One; and,

**WHEREAS**, the following security was posted:

- \$10,284.09 in performance bond for private improvements
- \$1,142.68 in cash bond for private improvements; and,

**WHEREAS**, CME Associates has a performed bond release analysis and submitted a written report dated April 18, 2016, recommending to release the private improvements securities; and,

**WHEREAS**, the Township Council held a public hearing relative to the requested bond release on May 16, 2016; and,

**WHEREAS**, the Chief Financial Officer certifies that funds for the release of the cash bond are available in account #22-23271, PO# 16-03381; and,

**WHEREAS**, the Township Attorney is satisfied that said certification is in proper form; and,

**NOW THEREFORE BE IT RESOLVED**, on this 16th day of May, 2016, that the Township of North Brunswick does hereby authorize releasing the private improvements performance bond to DCH Investments, in the following amounts:

- \$10,284.09 in performance bond for private improvements
- \$1,142.68 in cash bond for private improvements

**CERTIFICATION**

I, Kala Sriranganathan, Chief Financial Officer of the Township of North Brunswick, certify that funds for the release of the cash private improvements performance bond in the amount of \$1,142.68 are available in account #22-23271, PO #16-03381.

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Kala Sriranganathan  
Chief Financial Officer

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Robert Lombard  
Business Administrator

**Approved as to Legal Form**

  
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Michael C. Fritz  
Director of Community Development

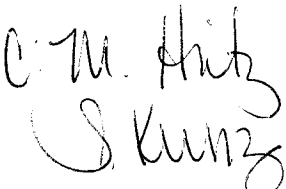
\_\_\_\_\_  
Ronald Gordon  
Township Attorney

**RECORDED VOTE:**

COUNCIL MEMBER	YES	NO	ABSTAIN	NOTES
MS. NARRA				
MS. NICOLA				
MR. DAVIS				
MR. ANDREWS				
MR. SOCIO				
MR. CORBIN				
MAYOR WOMACK				

I, Lisa Russo, Township Clerk of North Brunswick, County of Middlesex, State of New Jersey, do hereby certify that the foregoing to be a true and correct copy of a Resolution adopted by the Township Council at a Regular Meeting of said Council held on May 16, 2016.

  
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Lisa Russo, Municipal Clerk

  
C. M. Fritz  
S. Kunz